Australian Capital Territory

Budget 2025–26

Statement of Intent

ACT Long Service Leave Authority

Structure and Content of the 2025-26 Budget Papers

The 2025-26 Budget is presented in two papers and a series of agency Budget Statements.

Budget Speech

The Treasurer's speech to the Legislative Assembly highlights the Government's Budget strategy and key features of the Budget.

Budget Outlook

The Budget Outlook summarises the 2025-26 Budget and forward estimates for the General Government Sector, the Public Trading Enterprise sector and the total Territory Government. Details of the projected 2025-26 Budget results are provided, as well as background information on the development of the 2025-26 Budget, including economic conditions and federal financial relations. It also provides an overview of the Territory's infrastructure investment program and details of 2025-26 initiatives. Full accrual financial statements and notes are provided for all sectors.

Budget Statements

The Budget Statements contain information on each directorate and agency, including descriptions of functions and roles and responsibilities, together with major strategic priorities.

Acknowledgement

The ACT Long Service Leave Authority acknowledges the Ngunnawal people as traditional custodians of the ACT and recognises any other people or families with connection to the lands of the ACT and region.

We respect the Aboriginal and Torres Strait Islander people, particularly our Aboriginal and Torres Strait Islander staff, and their continuing culture and contribution they make to the Canberra region and the life of our city.

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Information about the directorate and an electronic version of this budget report can be found on the website https://actleave.act.gov.au.

STATEMENT OF INTENT 2025-26

For ACT Long Service Leave Authority

LONG SERVICE LEAVE AUTHORITY

The Long Service Leave Authority is a Territory Authority established under the *Long Service Leave (Portable Schemes) Act 2009*.

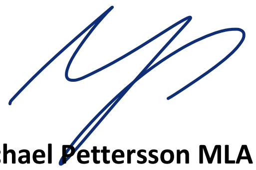
This Statement of Intent for 2025-26 has been prepared in accordance with Section 61 of the *Financial Management Act 1996.*

The responsible Minister, Mr Michael Pettersson, was consulted during the preparation of the Statement of Intent.

The Statement of Intent, which focuses on the 2025-26 Budget year, has been developed in the context of a four year forward planning horizon to be incorporated, as far as practicable, into the Long Service Leave Authority's strategic and business planning processes.

The Long Service Leave Authority's 2025-26 Statement of Intent has been agreed between:

Anne O'Donnell
Chairperson on behalf of the Governing Board



Michael Pettersson MLA
Minister for Skills, Training and Industrial Relations

Chris Steel MLA
Treasurer

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Long Service Leave Authority

Purpose

The Long Service Leave Authority (ACT Leave) was established under the *Long Service Leave (Portable Schemes) Act 2009* (the Act) to administer portable long service leave benefit schemes for workers in the ACT engaged in Building and Construction, Contract Cleaning, Community Sector, and Security industries. On 29 March 2023, the ACT Legislative Assembly passed the *Long Service Leave (Portable Schemes) Amendment Act 2023*, which expands portable long service leave schemes in the ACT to additional industries. The new Services Industry Scheme, incorporating the Contract Cleaning Scheme, commenced on 1 April 2025, and will cover Hairdressing and Beauty, and Accommodation and Food services from 1 July 2026.

The primary objectives of ACT Leave are to ensure that:

- eligible employers and their employees are registered with ACT Leave;
- long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act;
- employers' contribution levies are collected efficiently and effectively; and
- long service leave funds are invested prudently, with the objective being to ensure a modest long-term surplus of assets over liabilities in matured schemes.

Nature and scope of activities

General activities

ACT Leave engages in the following activities to achieve its stated objectives:

- managing day-to-day operational activities, including collecting worker service credit information and levy contributions from employers, along with the processing and payment of long service leave claims, in an accurate and timely manner;
- investment of employer contributions to ensure there are sufficient funds to meet all long service leave payments;
- effectively managing investments in accordance with the approved Investment Plan;
- maintaining a compliance program to ensure eligible employers and employees are registered in the schemes;
- maintaining employer and worker registers; and
- monitoring the operation of the organisation's database to ensure data integrity.

Business Priorities in 2025-26

ACT Leave will pursue the following priorities in 2025-26:

- preparing for the entry of the Hairdressing and Beauty and Food and Accommodation services into the Service Industry Scheme with the focus on creating awareness of portable long service leave arrangements and obligations with employers and workers in these industries;
- increasing community knowledge and understanding of portable long service leave schemes, particularly in relation to employer obligations and worker entitlements;
- developing and maintaining strong working relationships with relevant stakeholder groups;
- adopting a posture of ICT and Cybersecurity maturity that meets the expectations of the Whole of ACT Government approach to the Protective Security Framework (PSF);
- reviewing the organisation’s resourcing and structure to best support our clients and stakeholders, meet the stated objectives and expected outcomes of ACT Leave and enhance the working lives of our staff; and
- focusing on data-driven decision making supported by ACT Leave’s performance metrics.

Risks

ACT Leave has in place a rigorous Risk Management Framework comprising an Enterprise Risk Register, a Risk Appetite Statement developed by the Governing Board, a risk register underpinning the organisation’s business transformation projects, and a specific Work Health and Safety (WHS) Risk Register to document and mitigate WHS risks.

ACT Leave’s Risk Management Framework is overseen by the ACT Leave Audit and Risk Committee, with the Enterprise Risk Register presented for the approval of the Audit and Risk Committee when they meet four times per year. This ensures that there is opportunity to consider and review existing risks and identify emerging business risks. The Audit and Risk Committee presents the Enterprise Risk Register to the Governing Board on an annual basis for the Board’s review and approval.

Several key risks have been identified as outlined below, that could, if not appropriately managed and controlled, have an impact on ACT Leave’s future financial position.

Investment risk

- ACT Leave is required to prudently invest long service leave employer contributions to ensure that there are sufficient assets to meet long service leave liabilities. A key risk for ACT Leave is that funds are not invested appropriately. ACT Leave ensures that funds are invested in accordance with the Strategic Asset Allocation outlined in the organisation’s Investment Plan, undertaking monthly rebalancing activities, comprehensive checks, and reviewing cash flow requirements regularly in light of market conditions.

Information technology risk

- ACT Leave is heavily dependent on its IT systems, and as such the appropriate and reliable functioning of IT systems, effective management of data integrity, and maintaining overall system security are critical to successful business continuity. IT risks are mitigated through regular activities such as penetration testing, system monitoring and daily backups. In addition, ACT Leave has an IT disaster recovery plan which targets a Recovery Time Objective of no more than 24 hours, which is tested annually. System control and other IT related audits are regularly undertaken as part of ACT Leave's internal audit program. ACT leave has deployed a new administration system which has enhanced Customer Relationship Management (CRM) capabilities and functionality, provided administration capability for the new Services Industry Scheme as well as strengthened system stability and security.

Contribution Levy payment risk

- An ongoing risk to ACT Leave is that eligible employers do not register, declare service for employees, or pay the required contribution levy. ACT Leave mitigates this risk by ensuring that it has a comprehensive Compliance and Education Strategy in place and compliance activities are undertaken in a thorough and systematic way. ACT Leave Compliance Team members monitor the activity of covered industries in the Territory and liaise with workers, employers, and their representative associations to ensure that eligible employers and employees are registered. ACT Leave also works cooperatively with other ACT Government organisations to promote awareness of portable long service leave arrangements and obligations with mutual client groups.

Key performance indicators for 2025-26 to 2028-29[1]

Objective	Measure	Target 2025-26	Target 2026-27	Target 2027-28	Target 2028-29
Manage appropriate processes to identify and register eligible employers and their employees under relevant schemes.	Percentage of employer registrations completed within 10 working days of receipt of a correctly completed and verified application form.	95%	95%	98%	98%
	Percentage of missing service claims completed within 10 working days of receipt of all the required information.	98%	98%	98%	98%
	Number of in-person visits to potential Services Scheme employers*.	2,000	N/A	N/A	N/A
Ensure that employers' contribution levies are collected efficiently and effectively.	Percentage of employer returns and payments submitted by due date (five working days after the end of the month following the relevant quarter).	80%	80%	80%	80%
Ensure that long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act.	Percentage of long service leave payments to employees and contractors completed within 15 working days of receipt of a correctly completed and verified claim form*.	100%	100%	100%	100%
	Percentage of reimbursements and refunds to employers paid within 15 working days of receipt of a correctly completed and verified application form.	98%	98%	98%	98%

[1] This table includes new or updated Key Performance Indicators (KPIs) for 2025-26 and future years and has removed some previous 2024-25 KPIs. New or updated KPIs are marked with an Asterisk (*). Performance against previous KPIs is provided under Assessment of performance against 2024-25 objectives.

Objective	Measure	Target 2025-26	Target 2026-27	Target 2027-28	Target 2028-29
Ensure that funds managed for each portable long service leave scheme are invested to achieve a long-term surplus of assets over liabilities.	Annual net return on funds under management for each administered scheme.	2.5% above AWOTE[2]	2.5% above AWOTE	2.5% above AWOTE	2.5% above AWOTE
	The ratio of total assets over total liabilities as at 30 June of the financial year for each administered scheme.	110%	110%	110%	110%

[2] The measure of AWOTE used is Australian Average Weekly Ordinary Time Earnings published by the Australian Bureau of Statistics averaged over five years for each scheme.

Assessment of performance against 2024-25 objectives

Objective	Measure	Planned 2024-25	Estimated Outcome 2024-25	Explanation of variance
Manage appropriate processes to identify and register eligible employers and their employees under relevant schemes.	Percentage of employer registrations in Construction, Community, Cleaning and Security schemes completed within 10 working days of receipt of a correctly completed and verified application form.	100%	95%	Increased workload and technical issues associated with the deployment of the new administration system prevented ACT Leave from achieving the planned target.
	Percentage of employer registrations in Services scheme completed within 10 working days of receipt of a correctly completed and verified application form.	100%	N/A	This measure was aimed at the new industries which were to enter the scheme on 1 April 2025. Due to the entry being delayed to 1 July 2026 the measure became irrelevant.
	Percentage of missing service claims completed within 10 working days of receipt of all the required information.	100%	99%	N/A
	Number of potential Services scheme employers visited in person.	300	1,000	In-person engagement proved crucial in spreading awareness to employers and employees in the new industries, and the activity was extended beyond the planned target.
Ensure that employers' contribution levies are collected efficiently and effectively.	Percentage of employer returns and payments in Construction, Community, Cleaning and Security schemes submitted by due date (five working days after the end of the month following the relevant quarter).	80%	77%	Increased workload and technical issues associated with the deployment of the new administration system prevented ACT Leave from achieving the planned target.

Objective	Measure	Planned 2024-25	Estimated Outcome 2024-25	Explanation of variance
Ensure that long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act.	Percentage of long service leave payments to employees and contractors in Construction, Community, Cleaning and Security schemes completed within 10 working days of receipt of a correctly completed and verified claim form.	98%	98%	N/A
	Percentage of long service leave payments to employees and contractors in Services scheme completed within 10 working days of receipt of a correctly completed and verified claim form.	N/A	N/A	N/A
	Percentage of reimbursements and refunds to employers in Construction, Community, Cleaning and Security schemes paid within 15 working days of receipt of a correctly completed and verified application form.	98%	98%	N/A
	Percentage of reimbursements and refunds to employers in Services scheme paid within 15 working days of receipt of a correctly completed and verified application form.	N/A	N/A	N/A

Objective	Measure	Planned 2024-25	Estimated Outcome 2024-25	Explanation of variance
Ensure that long service leave administered schemes' funds are invested to ensure a long-term surplus of assets over liabilities.	Annual net return for each administered scheme on funds under management in accordance with the Investment Plan.	2.5% above AWOTE[3] averaged over five years for each scheme (equivalent to the target of 5.93%).	Construction: 9.78% Cleaning/Services: 9.62% Community: 9.37% Security: 9.51%	Despite negative performance in 2021-22, positive market returns in 2020-21 and recent years have resulted in the annualised average return expected to be above AWOTE exceeding target.
	The ratio of total assets over total liabilities as at 30 June of the financial year for each administered scheme is maintained at least of the target.	110%	Construction: 122% Services: 181% Community: 120% Security: 118%	All schemes are expected to exceed the target as at 30 June 2025

[3] The measure of AWOTE used is Australian Average Weekly Ordinary Time Earnings published by the Australian Bureau of Statistics.

Employment profile

ACT Leave's staff are officers of the ACT Public Service, employed under the *Public Sector Management Act 1994*. The Registrar is also the Chief Executive Officer (CEO) of ACT Leave and a non-voting member of ACT Leave's Governing Board. The CEO is appointed by the Governing Board and is employed under a long-term executive contract. All other staff are covered under the ACT Public Service Administrative and Related Classifications Enterprise Agreement.

Organisation form

- The organisational structure of ACT Leave is provided at <u>Attachment 1</u>.

Workplace Health and Safety (WH&S)

- ACT Leave ensures its operations and practices comply with the *Work Health and Safety Act 2011*. In addition to providing ongoing training and updates on the Act to staff, ACT Leave liaises with the Office of Industrial Relations & Workforce Strategy within CMTEDD for advice on any WH&S issues.
- Over the 2025-26 Budget year, ACT Leave will continue to implement appropriate and effective work health and safety policies, procedures and practices with the aim of providing ongoing staff education and injury prevention.

Consultants and contractors

- ACT Leave engages external consultants or contractors from time to time to meet specific operational needs. ACT Leave is bound by the provisions of the *Government Procurement Act 2001* and the *Government Procurement Regulations 2007* when contracting for goods and services.
- ACT Leave discloses its use of consultants and contractors in its annual report.

Estimated Employment Level

Position	Budget 2024-25	Estimated Outcome as at 30/6/25	Budget 2025-26[4]
Registrar & Chief Executive (SES 1.4)	1	1	1
Deputy Registrar (SOGA)	1	1	1
Chief Operations Officer (SOG B)	1	1	1
Chief Finance Officer (SOG B)	1	1	1
Chief Information Officer (SOG B)	-	1	1
Operations Manager (SOG C)	1	1	1
Financial Controller (SOGC)	1	1	1
Assistant Director, Strategic Communications and Engagement (SOG C)	-	1	1
Compliance Manager (ASO 6)	1	1	1
Finance Manager (ASO 6)	1	1	1
Client Services Manager (ASO 6)	1	1	1
Benefits Manager (ASO 6)	1	1	1
ICT Security Manager (ASO 6)	-	-	1
Communications Officer (ASO 5)	-	1	1
Senior Benefits Officer (ASO 5)	3	3	3
Senior Client Services Officer (ASO 5)	2	2	2
Senior Compliance Officer (ASO 5)	5	7	8
Executive Support and Governance Officer (ASO 5)	1	-	1
Records Management Officer (ASO 5)	-	-	1
Business Intelligence and ICT Support Officer (ASO 5)	-	-	1
Benefits Officer (ASO 4)	2	2	2
Client Services Officer (ASO 4)	7.9	7.8	7.8
Finance Officer (ASO 4)	2.6	2.4	2.4
Total	**33.5**	**37.2**	**41.2**

[4] Increased staffing levels in estimated outcome and 2025-26 Budget in comparison to the 2024-25 Budget reflect additional positions required to support expansion into the new industries, implementation and

Monitoring and reporting

ACT Leave shall satisfy the requirements of the Chief Minister’s Annual Report Directions. ACT Leave’s Annual Report will, amongst other things, report against the requirements of this Statement of Intent. ACT Leave is not funded by budget appropriation and its accounts are not consolidated into the whole of government budget.

Annual reporting

As part of preparations for end of year reporting, the Chief Minister, Treasury and Economic Development Directorate will advise the dates when the following documents are required at the Chief Minister, Treasury and Economic Development Directorate and at the Auditor-General's Office:

a) certified Financial Statements;

b) certified Statement of Performance;

c) management discussion and analysis; and

d) a full and accurate set of audited financial records for the preceding financial year in the form requested.

Financial arrangements

The budgeted financial statements included in this Statement of Intent reflect the financial activities of ACT Leave.

In 2024-25 ACT Leave is expecting to make an overall operating surplus of $3.556 million. This consolidated result is aggregated from each administered scheme’s budgeted 2024-25 operating results below:

- Construction: operating deficit of $0.615 million;
- Services: operating surplus of $0.529 million;
- Community: operating surplus of $3.662 million; and
- Security: operating deficit of $0.020 million.

maintenance of the new administration system, and to meet the management requirements of a larger workforce.

Financial statements

Budgeted financial statements for the 2025-26 Budget year, as well as forward estimates for the three financial years commencing 2026-27 appear below. These general-purpose financial statements have been prepared in accordance with the ACT Government's Model Financial Statements and include:

a) Operating Statement;

b) Balance Sheet;

c) Statement of Changes in Equity;

d) Cash Flow Statement;

e) Notes to the Financial Statements as appropriate; and

f) Individual Scheme Financial Statements.

ACT Long Service Leave Authority (Consolidated)
Operating Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	Income						
	Revenue						
46,667	Contributions Received	44,743	49,070	10	58,993	62,182	65,301
10,080	Gains from Remeasurement of Assets	30,938	14,421	-53	16,925	19,667	22,373
9,617	Investment Income	8,215	8,350	2	8,558	8,772	8,992
434	Other	645	486	-25	528	523	570
66,798	**Total Revenue**	**84,541**	**72,327**	**-14**	**85,004**	**91,144**	**97,236**
	Expenses						
252	Depreciation and Amortisation	355	287	-19	265	250	220
2,625	Supplies and Services	2,520	1,954	-22	1,249	1,235	1,363
66,048	Long Service Leave Benefit	73,302	71,218	-3	81,731	87,811	94,228
4,113	Employee Expenses	4,636	5,628	21	5,695	5,806	5,887
106	Other	172	151	-12	141	140	139
73,143	**Total Expenses**	**80,985**	**79,239**	**-2**	**89,080**	**95,242**	**101,837**
-6,345	**Operating Result**	**3,556**	**-6,912**	**-294**	**-4,076**	**-4,098**	**-4,601**
-6,345	**Total Comprehensive Income**	**3,556**	**-6,912**	**-294**	**-4,076**	**-4,098**	**-4,601**

ACT Long Service Leave Authority (Consolidated)
Balance Sheet

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
	Current Assets						
9,940	Cash Assets	8,741	10,665	23	11,432	11,869	12,271
15,057	Receivables	13,239	14,355	8	16,888	17,739	18,573
331,732	Investments	348,515	384,652	10	429,583	478,468	526,678
356,729	**Total Current Assets**	**370,495**	**409,672**	**11**	**457,903**	**508,076**	**557,522**
	Non Current Assets						
1,696	Property, Plant and Equipment	1,671	1,372	-18	1,096	834	600
0	Intangibles	45	38	-15	32	19	6
1,696	**Total Non Current Assets**	**1,716**	**1,410**	**-18**	**1,128**	**853**	**606**
358,425	**TOTAL ASSETS**	**372,211**	**411,082**	**10**	**459,031**	**509,929**	**558,128**
	Current Liabilities						
1,802	Payables	2,598	2,122	-18	1,405	1,398	1,502
175	Lease Liability	93	147	58	156	161	166
262,797	Provision for Long Service Leave Benefits	246,093	284,262	16	332,819	397,067	456,908
1,011	Employee Benefits	1,177	1,339	14	1,365	1,392	1,411
265,786	**Total Current Liabilities**	**249,961**	**287,871**	**15**	**335,745**	**400,018**	**459,987**
	Non Current Liabilities						
1,320	Lease Liability	1,408	1,207	-14	1,041	876	704
52,323	Provision for Long Service Leave Benefits	50,052	58,110	16	62,423	52,309	46,311
144	Employee Benefits	77	94	21	97	98	100
53,787	**Total Non Current Liabilities**	**51,537**	**59,411**	**15**	**63,561**	**53,284**	**47,115**
319,572	**TOTAL LIABILITIES**	**301,498**	**347,282**	**15**	**399,306**	**453,302**	**507,102**
38,853	**NET ASSETS**	**70,712**	**63,801**	**-10**	**59,723**	**55,626**	**51,025**
	EQUITY						
38,853	Accumulated Funds	70,712	63,801	-10	59,723	55,626	51,025
38,853	**TOTAL EQUITY**	**70,712**	**63,801**	**- 10**	**59,723**	**55,626**	**51,025**

ACT Long Service Leave Authority (Consolidated)
Statement of Changes in Equity

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
45,198	**Opening Balance**	**67,156**	**70,712**	**5**	**63,801**	**59,723**	**55,626**
-6,345	Operating Result for the Period	3,556	-6,912	-294	-4,076	-4,098	-4,601
-6,345	**Total Comprehensive Income**	**3,556**	**-6,912**	**-294**	**-4,076**	**-4,098**	**-4,601**
38,853	**Closing Balance**	**70,712**	**63,801**	**-10**	**59,723**	**55,626**	**51,025**

ACT Long Service Leave Authority (Consolidated)
Cash Flow Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
43,064	Contributions from Employers and Contractors	45,063	47,988	6	56,512	61,385	64,521
593	Other	645	646	8	692	692	744
43,657	**Operating Receipts**	**45,708**	**48,634**	**7**	**57,204**	**62,077**	**65,265**
	Payments						
23,439	Payments of Long Service Leave Benefits	29,776	24,992	-16	28,860	33,677	40,386
6,821	Payment to Suppliers and Employees	6,939	8,040	22	7,797	7,187	7,299
75	Other	120	56	-53	66	72	72
30,335	**Operating Payments**	**36,835**	**33,088**	**-9**	**36,723**	**40,936**	**47,757**
13,321	**NET CASH INFLOWS/(OUTFLOW) FROM OPERATING ACTIVITIES**	**8,873**	**15,546**	**69**	**20,481**	**21,141**	**17,508**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
500	Proceeds on Sale of Investments	700	500	-29	-	-	-
500	**Investing Receipts**	**700**	**500**	**-29**	**-**	**-**	**-**
	Payments						
-	Purchases of Property, Plant and Equipment	62	45	-27	31	20	21
9,150	Purchases of Investments	7,600	13,900	83	19,500	20,500	16,900
9,150	**Investing Payments**	**7,662**	**13,945**	**82**	**19,531**	**20,520**	**16,921**
-8,650	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**-6,962**	**-13,445**	**-93**	**-19,531**	**-20,520**	**-16,921**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Payments						
167	Repayment of Lease Liabilities - Principal	167	177	6	183	183	185
167	**Financing Payments**	**167**	**177**	**6**	**183**	**183**	**185**
-167	**NET CASH (OUTFLOW) FROM FINANCING ACTIVITIES**	**-167**	**-177**	**-6**	**-183**	**-183**	**-185**
4,504	**NET INCREASE/(DECREASE) IN CASH HELD**	**1,745**	**1,924**	**5**	**767**	**437**	**402**
5,436	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**6,996**	**8,741**	**31**	**10,665**	**11,432**	**11,869**
9,940	**CASH AT THE END OF THE REPORTING PERIOD**	**8,741**	**10,665**	**22**	**11,432**	**11,869**	**12,271**

Notes to the Financial Statements

Significant variations are as follows:

Operating Statement

- Contributions received:
  - the increase of $4.327 million in the 2025-26 budget from the 2024-25 estimated outcome is mainly due to an increase of contribution levy revenue expected to be collected from a moderate growth of all four covered industries in the ACT.
- Gains from remeasurement of assets and investment income (total investment return includes gains and investment distribution income):
  - the increase of $20.858 million in the 2024-25 estimated outcome from the original budget was largely due to an actual return of 9.8 per cent for the 8 months to 28 February 2025 and 6.0 per cent per annum expected for the remainder of the 2024-25 compared to 6.0 per cent per annum return anticipated in the original budget; and
  - the decrease of $16.517 million in the 2025-26 budget from the 2024-25 estimated outcome is mainly due to a long-term investment return of 6.0 per cent per annum expected to be achieved in 2025-26 compared to 9.8 per cent actual return achieved for the 8 months to 28 February 2025 and 6.0 per cent per annum anticipated for the remainder of the year.
- Long service leave benefit expenses:
  - the increase of $7.254 million in the 2024-25 estimated outcome from the original budget was mainly due to the actuarial review of the present value of the long-term long service leave liability for the four administered schemes. The main contributor to the growth is the Building and Construction Industry scheme ($5.577 million). This is due to actual provision for long service leave benefits as at 30 June 2024 being lower than was forecasted in the 2023-24 estimated outcome.
- Employee expenses:
  - the increase of $0.523 million 2024-25 estimated outcome from the original budget and the increase of $0.992 million in the 2025-26 Budget from the 2024-25 estimated outcome is mainly due to recruitment of additional positions required to support expansion into the new industries, implementation and maintenance of the new administration system, and to meet the management requirements of a larger workforce.
- Supplies and Services:
  - the decrease of $0.566 million in the 2025-26 Budget from the 2024-25 estimated outcome is mainly due to contracting service expenses associated with the deployment of the new administration system in 2024-25 that has been now completed.

Balance Sheet

- Investments:
  - the increase of $16.783 million in the 2024-25 estimated outcome from the original budget was mainly due to the higher than anticipated investment return achieved (actual return of 9.8 per cent for the 8 months to 28 February 2025) compared to the expected long-term asset return rate of 6.0 per cent per annum when the original budget was prepared; and
  - the increase of $36.137 million in the 2025-26 Budget from the 2024-25 estimated outcome is mainly due to the anticipated 6.0 per cent per annum long-term return to be achieved in 2025-26 and additional investment expected to be made in 2025-26.
- Cash assets:
  - the increase of $1.924 million in the 2025-26 Budget from the 2024-25 estimated outcome is mainly due to the positive cashflow resulting from higher contributions from employers and contractors and lower payments of long service leave benefits as anticipated in the actuarial projections.
- Current and non-current provision for long service leave benefit liabilities:
  - the decrease of $18.975 million in the 2024-25 estimated outcome from the original budget and the increase of $46.227 million in the 2025-26 budget from the 2024-25 estimated outcome is a result of the revised actuarial valuation, based on the projected number of workers, wage growth, and other actuarial demographic assumptions, for all administered schemes.

Statement of Changes in Equity and Statement of Cash Flow

Variations in these statements are explained in the notes above.

Individual Scheme Financial Statements

ACT Construction Industry Long Service Leave Scheme
Operating Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	Income						
	Revenue						
22,849	Contributions Received	21,785	23,900	10	25,286	26,634	27,911
5,432	Gains from Remeasurement of Assets	17,734	7,984	-55	9,093	10,233	11,381
5,952	Investment Income	4,814	4,934	2	5,057	5,184	5,314
477	Other Revenue	589	668	13	689	666	674
34,710	**Total Income**	**44,922**	**37,486**	**-17**	**40,125**	**42,717**	**45,280**
	Expenses						
205	Depreciation and Amortisation	242	193	-20	190	191	174
1,016	Supplies and Services	988	795	-19	490	487	525
36,828	Long Service Leave Benefit	42,405	38,324	-10	40,879	43,635	46,576
1,604	Employee Expenses	1,759	2,136	21	1,748	1,782	1,807
89	Other	143	130	-9	120	119	117
39,741	**Total Expenses**	**45,537**	**41,578**	**-9**	**43,427**	**46,214**	**49,199**
-5,031	**Operating Result**	**-615**	**-4,092**	**566**	**-3,302**	**-3,497**	**-3,920**
-5,031	**Total Comprehensive Income**	**-615**	**-4,092**	**566**	**-3,302**	**-3,497**	**-3,920**

ACT Construction Industry Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
	Current Assets						
5,685	Cash Assets	4,790	6,271	31	6,362	6,227	5,835
7,201	Receivables	6,650	7,209	8	7,586	7,954	8,306
191,972	Investments	200,879	218,267	9	238,386	259,771	281,434
204,858	**Total Current Assets**	**212,319**	**231,746**	**9**	**252,334**	**273,953**	**295,575**
	Non Current Assets						
1,221	Property, Plant and Equipment	1,207	1,002	-17	800	597	410
-	Intangibles	45	38	-15	32	19	6
1,221	**Total Non Current Assets**	**1,251**	**1,040**	**-17**	**832**	**616**	**415**
206,079	**TOTAL ASSETS**	**213,570**	**232,786**	**9**	**253,166**	**274,569**	**295,991**
	Current Liabilities						
863	Payables	1,329	1,070	-19	659	655	707
175	Lease Liability	93	147	58	156	161	166
152,429	Provision for Long Service Leave Benefits	144,668	161,599	12	180,421	204,198	242,505
613	Employee Benefits	633	735	16	601	613	622
154,080	**Total Current Liabilities**	**146,723**	**163,551**	**11**	**181,838**	**205,626**	**244,000**
	Non Current Liabilities						
1,320	Lease Liability	1,408	1,207	-14	1,041	876	704
29,397	Provision for Long Service Leave Benefits	27,461	34,136	24	39,704	40,979	28,119
48	Employee Benefits	32	39	21	32	33	33
30,765	**Total Non Current Liabilities**	**28,902**	**35,382**	**22**	**40,778**	**41,888**	**28,857**
184,845	**TOTAL LIABILITIES**	**175,625**	**198,933**	**13**	**222,615**	**247,515**	**272,856**
21,234	**NET ASSETS**	**37,945**	**33,853**	**-11**	**30,551**	**27,054**	**23,134**
	EQUITY						
21,234	Accumulated Funds	37,945	33,853	-11	30,551	27,054	23,134
21,234	**TOTAL EQUITY**	**37,945**	**33,853**	**-11**	**30,551**	**27,054**	**23,134**

ACT Construction Industry Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
26,265	**Opening Balance**	**38,560**	**37,945**	**-2**	**33,853**	**30,551**	**27,054**
-5,031	Operating Result for the Period	-615	-4,092	566	-3,302	-3,497	-3,920
-5,031	**Total Comprehensive Income**	**-615**	**-4,092**	**566**	**-3,302**	**-3,497**	**-3,920**
21,234	**Closing Balance**	**37,945**	**33,853**	**-11**	**30,551**	**27,054**	**23,134**

ACT Construction Industry Long Service Leave Scheme
Cash Flow Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
21,775	Contributions from Employers and Contractors	22,417	23,371	4	24,940	26,297	27,592
477	Other	589	668	13	689	666	674
22,252	**Operating Receipts**	**23,005**	**24,039**	**4**	**25,629**	**26,963**	**28,265**
	Payments						
13,983	Payments of Long Service Leave Benefits	18,225	14,718	-19	16,489	18,583	21,129
2,563	Payment to Suppliers and Employees	2,323	3,082	33	2,789	2,261	2,271
58	Other	93	37	-60	45	51	50
16,603	**Operating Payments**	**20,641**	**17,837**	**-14**	**19,323**	**20,895**	**23,451**
5,649	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**2,364**	**6,202**	**-162**	**6,306**	**6,068**	**4,815**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
-	Purchases of Property, Plant and Equipment	35	45	-	31	20	21
3,000	Purchase of Investments	1,500	4,500	200	6,000	6,000	5,000
3,000	**Investing Payments**	**1,535**	**4,545**	**196**	**6,031**	**6,020**	**5,021**
-3,000	**NET CASH FLOWS FROM INVESTING ACTIVITY**	**-1,535**	**-4,545**	**196**	**-6,031**	**-6,020**	**-5,021**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Payments						
167	Repayment of Lease Liabilities - Principal	167	177	6	183	183	185
167	**Financing Payments**	**167**	**177**	**6**	**183**	**183**	**185**
-167	**NET CASH FLOWS FROM FINANCING ACTIVITY**	**-167**	**-177**	**-6**	**-183**	**-183**	**-185**
2,482	**NET INCREASE/(DECREASE) IN CASH HELD**	**662**	**1,480**	**-123**	**92**	**-135**	**-392**
3,203	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**4,128**	**4,790**	**16**	**6,271**	**6,362**	**6,227**
5,685	**CASH AT THE END OF THE REPORTING PERIOD**	**4,790**	**6,271**	**31**	**6,362**	**6,227**	**5,835**

ACT Services Industry Long Service Leave Scheme
Operating Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	Income						
	Revenue						
2,831	Contributions Received	1,531	1,683	10	8,407	8,650	8,958
594	Gains from Investments	2,054	874	-57	1,136	1,580	2,017
743	Investment Income	580	595	3	610	625	640
12	Other	23	33	48	37	43	50
4,180	**Total Revenue**	**4,188**	**3,185**	**-24**	**10,190**	**10,898**	**11,665**
	Expenses						
416	Supplies and Services	356	363	2	416	413	441
3,028	Long Service Leave Benefit	2,825	3,292	17	8,664	9,704	10,986
411	Employee Expenses	473	574	21	1,558	1,588	1,610
4	Other	4	3	-24	4	4	4
3,859	**Total Expenses**	**3,658**	**4,233**	**16**	**10,642**	**11,709**	**13,041**
320	**Operating Result**	**529**	**-1,047**	**-298**	**-451**	**-811**	**-1,376**
320	**Total Comprehensive Income**	**529**	**-1,047**	**-298**	**-451**	**-811**	**-1,376**

ACT Services Industry Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
	Current Assets						
50	Cash Assets	198	206	4	878	942	955
1,880	Receivables	528	569	8	2,254	2,319	2,400
22,644	Investments	23,806	24,771	4	29,514	36,715	44,368
24,574	**Total Current Assets**	**24,531**	**25,547**	**4**	**32,646**	**39,975**	**47,723**
24,574	**TOTAL ASSETS**	**24,531**	**25,547**	**4**	**32,646**	**39,975**	**47,723**
	Current Liabilities						
128	Payables	163	166	2	190	189	202
13,925	Provision for Long Service Leave Benefits	12,503	14,051	12	16,564	19,524	21,618
106	Employee Benefits	125	142	14	385	393	398
14,159	**Total Current Liabilities**	**12,791**	**14,359**	**12**	**17,140**	**20,106**	**22,218**
	Non Current Liabilities						
743	Provision for Long Service Leave Benefits	763	1,255	64	6,007	11,181	18,192
16	Employee Benefits	9	10	21	28	29	29
759	**Total Non Current Liabilities**	**772**	**1,265**	**64**	**6,035**	**11,210**	**18,221**
14,918	**TOTAL LIABILITIES**	**13,562**	**15,625**	**15**	**23,175**	**31,316**	**40,440**
9,656	**NET ASSETS**	**10,969**	**9,922**	**-10**	**9,471**	**8,659**	**7,283**
	EQUITY						
9,656	Accumulated Funds	10,969	9,922	-10	9,471	8,659	7,283
9,656	**TOTAL EQUITY**	**10,969**	**9,922**	**-10**	**9,471**	**8,659**	**7,283**

ACT Services Industry Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
9,336	**Opening Balance**	**10,440**	**10,969**	**5**	**9,922**	**9,471**	**8,659**
320	Operating Result for the Period	529	-1,047	-298	-451	-811	-1,376
320	**Total Comprehensive Income**	**529**	**-1,047**	**-298**	**-451**	**-811**	**-1,376**
9,656	**Closing Balance**	**10,969**	**9,922**	**-10**	**9,471**	**8,659**	**7,283**

ACT Services Industry Long Service Leave Scheme
Cash Flow Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1,482	Contributions from Employers and Contractors	1,565	1,645	5	6,726	8,589	8,881
10	Other	22	30	41	37	43	51
1,492	**Operating Receipts**	**1,587**	**1,675**	**6**	**6,763**	**8,632**	**8,932**
	Payments						
1,203	Payments of Long Service Leave Benefits	1,364	1,251	-8	1,399	1,570	1,882
819	Payment to Suppliers and Employees	811	915	13	1,689	1,995	2,033
4	Other	2	1	-50	4	4	4
2,026	**Operating Payments**	**2,177**	**2,167**	**-**	**3,091**	**3,568**	**3,919**
-534	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**-590**	**-491**	**17**	**3,672**	**5,064**	**5,014**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
500	Proceeds on Sale of Investments	700	500	29	-	-	-
500	**Investing Receipts**	**700**	**500**	**29**	**-**	**-**	**-**
	Payments						
-	Purchases of Investments	-	-	-	3,000	5,000	5,000
-	**Investing Payments**	**-**	**-**	**-**	**3,000**	**5,000**	**5,000**
500	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**700**	**500**	**29**	**-3,000**	**-5,000**	**-5,000**
-34	**NET INCREASE/(DECREASE) IN CASH HELD**	**110**	**9**	**92**	**672**	**64**	**14**
85	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**88**	**198**	**125**	**206**	**878**	**942**
50	**CASH AT THE END OF THE REPORTING PERIOD**	**198**	**206**	**4**	**878**	**942**	**955**

ACT Community Sector Long Service Leave Scheme
Operating Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	Income						
	Revenue						
19,513	Contributions Received	19,964	21,912	10	23,634	25,152	26,611
3,770	Gains from Remeasurement of Assets	10,296	5,151	-50	6,213	7,300	8,352
2,650	Investment Income	2,591	2,591	-	2,656	2,722	2,790
100	Other Revenue	232	217	-6	237	256	275
26,033	**Total Revenue**	**33,083**	**29,871**	**-10**	**32,740**	**35,430**	**38,028**
	Expenses						
47	Depreciation and Amortisation	113	94	-17	74	59	47
1,206	Supplies and Services	1,245	971	-22	625	623	655
24,268	Long Service Leave Benefits	25,856	27,447	6	29,868	31,984	34,010
1,892	Employee Expenses	2,190	2,658	21	2,176	2,219	2,250
11	Other Expenses	17	11	-36	10	11	11
27,424	**Total Expenses**	**29,421**	**31,181**	**6**	**32,754**	**34,896**	**36,973**
-1,390	**Operating Result**	**3,662**	**-1,310**	**-136**	**-15**	**534**	**1,055**
-1,390	**Total Comprehensive Income**	**3,662**	**-1,310**	**-136**	**-15**	**534**	**1,055**

ACT Community Sector Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
	Current Assets						
3,869	Cash Assets	3,507	3,974	13	4,035	4,604	5,482
5,541	Receivables	5,639	6,126	9	6,572	6,968	7,350
107,840	Investments	114,112	130,854	15	149,707	168,712	186,337
117,250	**Total Current Assets**	**123,258**	**140,954**	**14**	**160,314**	**180,285**	**199,169**
	Non Current Assets						
475	Property, Plant and Equipment	464	370	-20	296	237	190
475	**Total Non Current Assets**	**464**	**370**	**-20**	**296**	**237**	**190**
117,725	**TOTAL ASSETS**	**123,722**	**141,324**	**14**	**160,610**	**180,522**	**199,359**
	Current Liabilities						
740	Payables	1,021	796	-22	512	511	537
88,055	Provision for Long Service Leave Benefits	81,109	99,642	23	125,261	160,207	177,957
271	Employee Benefits	393	435	11	356	363	368
89,066	**Total Current Liabilities**	**82,522**	**100,873**	**22**	**126,130**	**161,081**	**178,862**
	Non Current Liabilities						
21,201	Provision for Long Service Leave Benefits	20,969	21,523	3	15,574	-	-
69	Employee Benefits	33	40	21	33	33	34
21,270	**Total Non Current Liabilities**	**21,002**	**21,563**	**3**	**15,607**	**33**	**34**
110,336	**TOTAL LIABILITIES**	**103,524**	**122,436**	**18**	**141,736**	**161,114**	**178,896**
7,389	**NET ASSETS**	**20,198**	**18,888**	**-6**	**18,873**	**19,408**	**20,463**
	EQUITY						
7,389	Accumulated Funds	20,198	18,888	-6	18,874	19,408	20,463
7,389	**TOTAL EQUITY**	**20,198**	**18,888**	**-6**	**18,874**	**19,408**	**20,463**

ACT Community Sector Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
8,779	**Opening Balance**	**16,536**	**20,198**	**22**	**18,888**	**18,874**	**19,408**
-1,390	Operating Result for the Period	3,662	-1,310	-136	-15	534	1,055
-1,390	**Total Comprehensive Income**	**3,662**	**-1,310**	**-136**	**-15**	**534**	**1,055**
7,389	**Closing Balance**	**20,198**	**18,888**	**-6**	**18,874**	**19,408**	**20,463**

ACT Community Sector Long Service Leave Scheme
Cash Flow Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
18,453	Contributions from Employers and contractors	19,696	21,425	9	23,204	24,773	26,246
100	Other	235	218	-7	236	256	275
18,554	**Operating Receipts**	**19,931**	**21,643**	**9**	**23,439**	**25,028**	**26,521**
	Payments						
7,638	Payments of LSL Benefits	9,398	8,361	-11	10,197	12,612	16,260
3,087	Payment to Suppliers and Employees	3,250	3,804	17	3,171	2,836	2,873
11	Other	17	11	-	10	11	11
10,736	**Operating Payments**	**12,665**	**12,176**	**-4**	**13,379**	**15,459**	**19,144**
7,818	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**7,266**	**9,467**	**30**	**10,060**	**9,570**	**7,377**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
-	Purchases of Property, Plant and Equipment	27	-	100	-	-	-
6,000	Purchases of Investments	6,000	9,000	50	10,000	9,000	6,500
6,000	**Investing Payments**	**6,027**	**9,000**	**49**	**10,000**	**9,000**	**6,500**
-6,000	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**-6,027**	**-9,000**	**-49**	**-10,000**	**-9,000**	**-6,500**
1,818	**NET INCREASE/(DECREASE) IN CASH HELD**	**1,239**	**467**	**-62**	**60**	**570**	**877**
2,052	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**2,268**	**3,507**	**55**	**3,974**	**4,035**	**4,604**
3,869	**CASH AT THE END OF REPORTING PERIOD**	**3,507**	**3,974**	**13**	**4,035**	**4,604**	**5,482**

ACT Security Industry Long Service Leave Scheme
Operating Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	Income						
	Revenue						
1,474	Contributions Received	1,463	1,575	8	1,666	1,746	1,821
284	Gains from Remeasurement of Assets	854	412	-52	482	553	623
272	Investment Income	230	230	0	236	242	248
6	Other Revenue	17	15	-10	16	18	19
2,036	**Total Revenue**	**2,564**	**2,232**	**-13**	**2,400**	**2,559**	**2,711**
	Expenses						
147	Supplies and Services	147	155	6	75	75	97
1,924	Long Service Leave Benefit	2,216	2,155	-3	2,320	2,488	2,656
206	Employee Expenses	214	260	22	212	216	219
3	Other	8	7	-12	7	7	7
2,280	**Total Expenses**	**2,584**	**2,577**	**0**	**2,613**	**2,786**	**2,979**
-244	**Operating Result**	**-20**	**-345**	**1,618**	**-213**	**-227**	**-268**
-244	**Total Comprehensive Income**	**-20**	**-345**	**1,618**	**-213**	**-227**	**-268**

ACT Security Industry Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
	Current Assets						
335	Cash Assets	244	330	35	369	403	399
437	Receivables	423	451	7	475	497	517
9,276	Investments	9,718	10,760	11	11,976	13,270	14,539
10,048	**Total Current Assets**	**10,385**	**11,541**	**11**	**12,820**	**14,170**	**15,456**
10,048	**TOTAL ASSETS**	**10,385**	**11,541**	**11**	**12,820**	**14,170**	**15,456**
	Current Liabilities						
71	Payables	85	90	6	43	44	56
8,388	Provision for Long Service Benefits	7,813	8,970	15	10,573	13,138	14,828
21	Employee Benefits	26	27	5	22	23	23
8,481	**Total Current Liabilities**	**7,925**	**9,088**	**15**	**10,639**	**13,204**	**14,908**
	Non Current Liabilities						
982	Provision for Long Service Leave Benefits	859	1,196	39	1,138	149	-
11	Employee Benefits	3	4	22	3	3	3
993	**Total Non Current Liabilities**	**862**	**1,200**	**39**	**1,141**	**152**	**3**
9,474	**TOTAL LIABILITIES**	**8,787**	**10,288**	**17**	**11,780**	**13,357**	**14,911**
574	**NET ASSETS**	**1,598**	**1,253**	**-22**	**1,040**	**813**	**545**
	EQUITY						
574	Accumulated Funds	1,598	1,253	-22	1,040	813	545
574	**TOTAL EQUITY**	**1,598**	**1,253**	**-22**	**1,040**	**813**	**545**

ACT Security Industry Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/25 $'000		Est. Outcome as at 30/6/25 $'000	Planned as at 30/6/26 $'000	Var %	Planned as at 30/6/27 $'000	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000
818	**Opening Balance**	**1,618**	**1,598**	**-1**	**1,253**	**1,040**	**813**
-244	Operating Result for the Period	-20	-345	1,618	-213	-227	-268
-244	**Total Comprehensive Income**	**-20**	**-345**	**1,618**	**-213**	**-227**	**-268**
574	**Closing Balance**	**1,598**	**1,253**	**-22**	**1,040**	**813**	**545**

ACT Security Industry Long Service Leave Scheme
Cash Flow Statement

2024-25 Budget $'000		2024-25 Est. Outcome $'000	2025-26 Budget $'000	Var %	2026-27 Estimate $'000	2027-28 Estimate $'000	2028-29 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1,354	Contributions from Employers and contractors	1,385	1,547	12	1,643	1,726	1,802
6	Other	15	16	8	16	18	19
1,359	**Operating Receipts**	**1,400**	**1,563**	**12**	**1,660**	**1,744**	**1,821**
	Payments						
615	Payments of Long Service Leave Benefits	789	662	-16	775	912	1,115
353	Payment to Suppliers and Employees	360	408	13	339	290	303
3	Other	8	7	-12	7	7	7
970	Operating Payments	1,157	1,077	-7	1,121	1,209	1,425
389	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**243**	**486**	**100**	**539**	**534**	**396**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
150	Purchases of Investments	100	400	300	500	500	400
150	**Investing Payments**	**100**	**400**	**300**	**500**	**500**	**400**
-150	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**-100**	**-400**	**-300**	**-500**	**-500**	**-400**
239	**NET INCREASE/(DECREASE) IN CASH HELD**	**143**	**86**	**-40**	**39**	**34**	**-4**
97	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**101**	**244**	**142**	**330**	**369**	**403**
335	**CASH AT THE END OF REPORTINGN PERIOD**	**244**	**330**	**35**	**369**	**403**	**399**

Attachment 1 - Organisational Chart for Long Service Leave Authority