ACT Government

Australian Capital Territory

Budget

2026–27

Statement of Intent

ACT Long Service Leave Authority

Structure and Content of the 2026-27 Budget Papers

The 2026-27 Budget is presented in two papers and a series of agency Budget Statements.

Budget Speech

The Treasurer's speech to the Legislative Assembly highlights the Government's Budget strategy and key features of the Budget.

Budget Outlook

The Budget Outlook summarises the 2026-27 Budget and forward estimates for the General Government Sector, the Public Trading Enterprise sector and the total Territory Government. Details of the projected 2026-27 Budget results are provided, as well as background information on the development of the 2026-27 Budget, including economic conditions and federal financial relations. It also provides an overview of the Territory's infrastructure investment program and details of 2026-27 initiatives. Full accrual financial statements and notes are provided for all sectors.

Budget Statements

The Budget Statements contain information on each directorate and agency, including descriptions of functions and roles and responsibilities, together with major strategic priorities.

Acknowledgement

The Long Service Leave Authority acknowledges the Ngunnawal people as traditional custodians of the ACT and recognises any other people or families with connection to the lands of the ACT and region.
We respect the Aboriginal and Torres Strait Islander people, particularly our Aboriginal and Torres Strait Islander staff, and their continuing culture and contribution they make to the Canberra region and the life of our city.
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Information about the directorate and an electronic version of this budget report can be found on the website https://actleave.act.gov.au.

LONG SERVICE LEAVE AUTHORITY

The Long Service Leave Authority is a Territory Authority established under the *Long Service Leave (Portable Schemes) Act 2009*.
This Statement of Intent for 2026-27 has been prepared in accordance with Section 61 of the *Financial Management Act 1996.*
The responsible Minister, Mr Michael Pettersson, was consulted during the preparation of the Statement of Intent.
The Statement of Intent, which focuses on the 2026-27 Budget year, has been developed in the context of a four year forward planning horizon to be incorporated, as far as practicable, into the Long Service Leave Authority's strategic and business planning processes.

The Long Service Leave Authority's 2026-27 Statement of Intent has been agreed between:

Justine Ross
Chairperson on behalf of the Governing Board

Michael Pettersson MLA
Minister for Skills, Training and Industrial Relations

Chris Steel MLA
Treasurer

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Long Service Leave Authority

Purpose

The Long Service Leave Authority (ACT Leave) was established under the *Long Service Leave (Portable Schemes) Act 2009* (the Act) to administer portable long service leave benefit schemes for workers in the ACT engaged in Building and Construction, Contract Cleaning, Community Sector, and Security industries. On 29 March 2023, the ACT Legislative Assembly passed the *Long Service Leave (Portable Schemes) Amendment Act 2023*, which expands portable long service leave schemes in the ACT to additional industries. The new Services Industry Scheme, incorporating the Contract Cleaning Scheme, commenced on 1 April 2025. The Government made an announcement on 3 May 2026 to defer the commencement of the hairdressing and beauty services and food and accommodation services industries into the Services Industry Scheme from 1 July 2026 to 1 January 2027.

The primary objectives of ACT Leave are to ensure that:

- eligible employers and their employees are registered with ACT Leave
- long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act
- employers' contribution levies are collected efficiently and effectively, and
- long service leave funds are invested prudently, with the objective of ensuring a modest long-term surplus of assets over liabilities in matured schemes.

Nature and scope of activities

General activities

ACT Leave engages in the following activities to achieve its stated objectives:

- managing day-to-day operations, including collecting worker service credit information and levy contributions from employers, along with processing and payment of long service leave claims, in an accurate and timely manner
- investing employer contributions to ensure there are sufficient funds to meet all long service leave payments
- effectively managing investments in accordance with the approved Investment Plan
- maintaining a compliance program to ensure eligible employers and employees are registered in the schemes
- maintaining employer and worker registers, and
- monitoring the operation of the organisation's administration system to ensure data integrity.

Business Priorities in 2026-27

ACT Leave will pursue the following priorities in 2026-27:

- onboarding employers and workers in the Hairdressing and Beauty and Food and Accommodation industries into the Service Industry Scheme with the focus on proactive engagement to support compliance
- increasing industry understanding of and compliance with portable long service leave schemes, particularly in relation to employer obligations and worker entitlements
- developing and maintaining strong working relationships with relevant stakeholder groups
- achieving a level of ICT and Cybersecurity maturity that meets the requirements of the ACT Government's Protective Security Framework (PSF)
- reviewing the organisation's resourcing and structure to best support clients and stakeholders, and meet ACT Leave's stated objectives and expected outcomes from ACT Leave activities
- strengthening the organisation's approach to Work Health and Safety to ensure the provision of a healthy and safe work environment, and enhance the working lives of our staff
- strengthening data-driven decision making underpinned by ACT Leave's performance metrics, and
- improving technology capabilities to support core operations and the customer experience.

Risks

ACT Leave has in place a rigorous Risk Management Framework comprising an Enterprise Risk Register, a Risk Appetite Statement developed by the Governing Board, a risk register underpinning the organisation's business transformation projects, and a specific Work Health and Safety (WHS) Risk Register to document and mitigate WHS risks.

ACT Leave's Risk Management Framework is overseen by ACT Leave's Audit and Risk Committee, with the Enterprise Risk Register presented for the approval of the Audit and Risk Committee when they meet four times per year. This ensures that there is opportunity to consider and review existing risks and identify emerging business risks. The Audit and Risk Committee presents the Enterprise Risk Register to the Governing Board on an annual basis (or more frequently as required) for the Board's review and approval.

Several key risks have been identified as outlined below, that could, if not appropriately managed and controlled, have an impact on ACT Leave's future financial position.

Investment risk

- ACT Leave is required to prudently invest employer contributions to ensure that there are sufficient assets to meet long service leave liabilities. Key risks for ACT Leave are that funds are not invested appropriately or that there are poor or negative returns on investment. ACT Leave ensures that funds are invested in accordance with the Strategic Asset Allocation outlined in the organisation's Investment Plan, undertaking monthly rebalancing activities, comprehensive checks, and reviewing cash flow requirements regularly in light of market conditions.

Information technology risk

- ACT Leave is heavily dependent on its IT systems, and as such the appropriate and reliable functioning of IT systems, effective management of data integrity, and maintaining overall system security are critical to successful business continuity. IT risks are mitigated through regular activities such as penetration testing, system monitoring and daily backups. In addition, ACT Leave has an IT disaster recovery plan which targets a Recovery Time Objective of no more than 24 hours for ACT Leave's administration system (FCRM), which is tested annually. System control and other IT related audits are regularly undertaken as part of ACT Leave's internal audit program.

- ACT leave deployed a new administration system in 2024 which has enhanced Customer Relationship Management (CRM) capabilities and functionality, provided administration capability for the new Services Industry Scheme as well as strengthened system stability and security.

- ACT Leave has recently migrated to the ACT Government Network, which is an important risk mitigation for the organisation, and assists in improving the organisation's protective security maturity.

Contribution Levy payment risk

- An ongoing risk to ACT Leave is that eligible employers do not register, declare service for employees, or pay the required contribution levy. ACT Leave mitigates this risk by ensuring that there is a comprehensive Compliance and Education Strategy in place and compliance activities are undertaken in a thorough and systematic way. ACT Leave Compliance Team members monitor the activity of covered industries in the Territory and liaise with workers, employers, and their representative associations to ensure that eligible employers and employees are registered. ACT Leave also works cooperatively with other ACT Government organisations to promote awareness of portable long service leave arrangements and obligations with mutual client groups.

Change management risk

- ACT Leave is implementing major change programs in 2026-27 with the entry of new industries to the Service Industry Scheme and the implementation of recommendations following a comprehensive Workforce Review. The increase in workload increases the risk of operational disruption and reduced productivity. ACT Leave is managing this risk through a structured change management program and is providing additional support to staff throughout the process.

Key performance indicators for 2026-27 to 2029-30[1]

Table 1: Long Service Leave key performance indicators for 2026-27 to 2029-30

Objective	Measure	Target 2026-27	Target 2027-28	Target 2028-29	Target 2029-30
Manage appropriate processes to identify and register eligible employers and their employees under relevant schemes.	Percentage of employer registrations completed within 10 working days of receipt of a correctly completed and verified application form.	95%	98%	98%	98%
	Percentage of missing service claims completed within 10 working days of receipt of all the required information.	98%	98%	98%	98%
	Number of in-person employer site visits[2].	500	300	300	300
Ensure that employers' contribution levies are collected efficiently and effectively.	Percentage of employer levy payments made by due date (five working days after the end of the month following the relevant quarter) *.	80%	80%	80%	80%
Ensure that long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act.	Percentage of long service leave claims from employees and contractors processed within 21 days of receipt of a correctly completed and verified claim form or within 14 days prior to taking leave*.	100%	100%	100%	100%
	Percentage of reimbursements to employers processed within 15 working days of receipt of a correctly completed and verified application form*.	98%	98%	98%	98%
	Percentage of refunds to employers processed within 10 working days of receipt of a correctly completed and verified application form*.	98%	98%	98%	98%

[1] This table includes new or updated Key Performance Indicators (KPIs) for 2026-27 and future years. Updated KPIs are marked with an Asterisk (*). Performance against previous KPIs is provided under Assessment of performance against 2025-26 objectives.

[2] This is a new measure that will focus on identification of eligible unregistered employers in all the covered industries through targeted in-person visits to potential employer business addresses to assess eligibility through site inspection. The target is higher in 2026-27 than in the future years as in-person visits will be used to ensure timely registration and compliance of entering employers in the Hairdressing and Beauty and Accommodation and Food industries.

Objective	Measure	Target 2026-27	Target 2027-28	Target 2028-29	Target 2029-30
Ensure that funds managed for each portable long service leave scheme are invested to achieve a long-term surplus of assets over liabilities.	Annual net return on funds under management for each administered scheme.	2.5% above AWOTE[3]	2.5% above AWOTE	2.5% above AWOTE	2.5% above AWOTE
	The ratio of total assets over total liabilities as at 30 June of the financial year for each administered scheme.	110%	110%	110%	110%

[3] The measure of AWOTE used is the Australian Average Weekly Ordinary Time Earnings published by the Australian Bureau of Statistics averaged over five years for each scheme.

Assessment of performance against 2025-26 objectives

Table 2: Assessment of performance against 2025-26 objectives

Objective	Measure	Planned 2025-26	Estimated Outcome 2025-26	Explanation of variance
Manage appropriate processes to identify and register eligible employers and their employees under relevant schemes.	Percentage of employer registrations completed within 10 working days of receipt of a correctly completed and verified application form.	95%	99%	N/A
	Percentage of missing service claims completed within 10 working days of receipt of all the required information.	98%	98%	N/A
	Number of in-person visits to potential Services Scheme employers.	2,000	1,646	Only visits that result in in-person engagement are counted towards this target. The source data used for conducting the visits contains businesses registered at a residential address, hence in-person engagement is often not possible, and an information pack is left at the business address. Up to the end of February 2026 only 55% of visits resulted in in-person engagement.
Ensure that employers' contribution levies are collected efficiently and effectively.	Percentage of employer returns and payments submitted by due date (five working days after the end of the month following the relevant quarter).	80%	78%	N/A
Ensure that long service leave payments to employees and contractors, and reimbursements to employers, are made in accordance with the Act.	Percentage of long service leave payments to employees and contractors completed within 15 working days of receipt of a correctly completed and verified claim form.	100%	100%	N/A
	Percentage of reimbursements and refunds to employers paid within 15 working	98%	100%	N/A

Objective	Measure	Planned 2025-26	Estimated Outcome 2025-26	Explanation of variance
	days of receipt of a correctly completed and verified application form.			
Ensure that funds managed for each portable long service leave scheme are invested to achieve a long-term surplus of assets over liabilities.	Annual net return on funds under management for each administered scheme.	2.5% above AWOTE[4] averaged over five years for each scheme (equivalent to the target of 6.07%).	Construction: 7.59% Cleaning/Services: 7.47% Community: 7.33% Security: 7.42%	Despite negative performance in 2021-22, positive market returns in recent years have resulted in the annualised average return expected to be above AWOTE, exceeding the target.
	The ratio of total assets over total liabilities as at 30 June of the financial year for each administered scheme.	110%	Construction: 116% Services: 166% Community: 115% Security: 115%	All schemes are expected to exceed the target as at 30 June 2026

Employment profile

ACT Leave's staff are officers of the ACT Public Service, employed under the *Public Sector Management Act 1994*. The Registrar is also the Chief Executive Officer (CEO) of ACT Leave and a non-voting member of ACT Leave's Governing Board. The CEO is appointed by the Governing Board and is employed under a long-term executive contract. All other staff are covered under the ACT Public Service Administrative and Related Classifications Enterprise Agreement.

Organisation form

- The organisational structure of ACT Leave is provided at Attachment 1.

Workplace Health and Safety (WH&S)

- ACT Leave ensures its operations and practices comply with the *Work Health and Safety Act 2011*. In addition to providing ongoing training and updates on the Act to staff, ACT Leave liaises with the Office of Industrial Relations & Workforce Strategy within CMTEDD for advice on any WH&S issues.
- Over the 2026-27 Budget year, ACT Leave will continue to develop the organisation's Work, Health and Safety Management System which incorporates appropriate and effective work health and safety policies, procedures and practices with the aim of providing ongoing staff education and injury prevention.

[4] The measure of AWOTE used is the Australian Average Weekly Ordinary Time Earnings published by the Australian Bureau of Statistics.

- Work, Health and Safety risks will continue to be monitored to ensure the effectiveness of controls.

Consultants and contractors

- ACT Leave engages external consultants or contractors from time to time to meet specific operational needs. ACT Leave is bound by the provisions of the *Government Procurement Act 2001* and the *Government Procurement Regulations 2007* when contracting for goods and services.
- ACT Leave discloses its use of consultants and contractors in its annual report.

Estimated Employment Levels

Table 3: Estimated Employment Levels

	2024-25 Actual Outcome	2025-26 Budget	2025-26 Estimated Outcome	2026-27 Budget[5]
Staffing (FTE)[6]	39.2	41.2	45.8	59.0

[5] Increased staffing levels in the 2025-26 estimated outcome and 2026-27 Budget in comparison to the 2025-26 Budget reflect additional positions required to support an increased client base (by approximately double) following the entry of the new industries to the Services Industry Scheme, and to meet the management requirements of a larger workforce. This figure is an estimate, the actual staffing levels and future organisational structure will be informed by the Workforce Review recommendations expected to be completed in June 2026.

[6] The numbers represent staffing levels at 30 June of each respective year.

Monitoring and reporting

ACT Leave shall satisfy the requirements of the Chief Minister's Annual Report Directions. ACT Leave's Annual Report will, amongst other things, report against the requirements of this Statement of Intent. ACT Leave is not funded by budget appropriation, and its accounts are not consolidated into the whole of government budget.

Annual reporting

As part of preparations for end of year reporting, the Chief Minister, Treasury and Economic Development Directorate will advise the dates when the following documents are required at the Chief Minister, Treasury and Economic Development Directorate and at the Auditor-General's Office:

a) certified Financial Statements

b) certified Statement of Performance

c) management discussion and analysis, and

d) a full and accurate set of audited financial records for the preceding financial year in the form requested.

Financial arrangements

The budgeted financial statements included in this Statement of Intent reflect the financial activities of ACT Leave.

In 2025-26 ACT Leave is expecting to make an overall operating deficit of $30.976 million. This consolidated result is aggregated from each administered scheme's expected 2025-26 operating results below:

- Construction: operating deficit of $19.007 million
- Services: operating deficit of $1.787 million
- Community: operating deficit of $9.333 million, and
- Security: operating deficit of $0.848 million.

On 1 July 2026 ACT Leave will establish an Administration Entity which will pay operational expenses and manage assets and liabilities that belong to more than one scheme. This arrangement is reflected in the budgeted financial statements for the 2026-27 Budget year, and forward estimates for the three financial years commencing 2027-28.

Financial statements

Budgeted financial statements for the 2026-27 Budget year, as well as forward estimates for the three financial years commencing 2027-28 appear below. These general-purpose financial statements have been prepared in accordance with the ACT Government's Model Financial Statements and include:

a) Operating Statement

b) Balance Sheet

c) Statement of Changes in Equity

d) Cash Flow Statement

e) Notes to the Financial Statements as appropriate

f) Individual Scheme Financial Statements, and

g) Administration Entity Financial Statements.

The Government made an announcement on 3 May 2026 to defer the commencement of the hairdressing and beauty services and food and accommodation services industries into the Services Industry Scheme from 1 July 2026 to 1 January 2027. Due to the timing of the announcement the general-purpose financial statements could not be updated to reflect the delayed entry, as the impacted line items rely on actuarial projections which require a longer lead time to be updated. While the exact impacts cannot be determined without actuarial valuation, it is anticipated that actual consolidated revenue from contributions received in 2026-27 will be approximately 10 per cent lower than the budget with subsequent flow on effects. The impact on the provision for long service leave benefits and long service leave benefit expenses is not expected to be material, and no other line items are expected to be materially impacted.

ACT Long Service Leave Authority (Consolidated)
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
49,070	Contributions Received	47,858	58,259	22	61,643	64,926	68,082
14,421	Gains from Remeasurement of Assets	12,790	13,600	6	15,956	18,353	20,715
8,350	Investment Income	9,198	9,759	6	10,003	10,228	10,459
486	Other	717	715	0	795	812	829
72,327	**Total Revenue**	**70,563**	**82,333**	**17**	**88,397**	**94,319**	**100,085**
	Expenses						
287	Depreciation and Amortisation	268	239	-11	240	225	211
1,954	Supplies and Services	2,479	1,999	-19	1,843	1,897	1,960
71,218	Long Service Leave Benefit	93,552	80,716	-14	86,712	92,751	99,193
5,628	Employee Expenses	5,035	7,751	54	7,831	7,937	8,045
151	Other	205	184	-10	184	185	185
79,238	**Total Expenses**	**101,539**	**90,888**	**-10**	**96,810**	**102,995**	**109,595**
-6,912	**Operating Result**	**-30,976**	**-8,556**	**-72**	**-8,413**	**-8,676**	**-9,510**
-6,912	**Total Comprehensive Income**	**-30,976**	**-8,556**	**-72**	**-8,413**	**-8,676**	**-9,510**

ACT Long Service Leave Authority (Consolidated)
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
10,665	Cash Assets	10,898	13,728	26	14,151	14,578	14,604
14,355	Receivables	14,264	17,005	19	17,912	18,789	19,635
384,652	Investments	381,119	419,088	10	463,036	507,561	551,577
409,672	**Total Current Assets**	**406,281**	**449,821**	**11**	**495,098**	**540,927**	**585,817**
	Non Current Assets						
1,372	Property, Plant and Equipment	1,554	1,328	-15	1,101	876	665
38	Intangibles	27	14	-50	-	-	-
1,410	**Total Non Current Assets**	**1,581**	**1,341**	**-15**	**1,101**	**876**	**665**
411,082	**TOTAL ASSETS**	**407,862**	**451,163**	**11**	**496,200**	**541,803**	**586,482**
	Current Liabilities						
2,122	Payables	2,982	3,050	2	3,302	3,729	4,271
147	Lease Liability	204	210	3	213	204	190
284,262	Provision for Long Service Leave Benefits	284,498	323,783	14	374,311	439,148	497,684
1,339	Employee Benefits	1,215	1,870	54	1,889	1,915	1,941
287,871	**Total Current Liabilities**	**288,899**	**328,913**	**14**	**379,715**	**444,996**	**504,086**
	Non Current Liabilities						
1,207	Lease Liability	1,295	1,113	-14	925	742	568
58,110	Provision for Long Service Leave Benefits	56,404	68,426	21	71,261	60,441	55,712
94	Employee Benefits	106	108	2	109	110	112
59,411	**Total Non Current Liabilities**	**57,805**	**69,647**	**20**	**72,295**	**61,293**	**56,392**
347,282	**TOTAL LIABILITIES**	**346,704**	**398,560**	**15**	**452,010**	**506,289**	**560,478**
63,801	**NET ASSETS**	**61,158**	**52,602**	**-14**	**44,190**	**35,513**	**26,004**
	EQUITY						
63,801	Accumulated Funds	61,158	52,603	-14	44,190	35,513	26,004
63,801	**TOTAL EQUITY**	**61,158**	**52,603**	**-14**	**44,190**	**35,513**	**26,004**

ACT Long Service Leave Authority (Consolidated)
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
70,212	**Opening Balance**	**92,134**	**61,158**	**-34**	**52,603**	**44,190**	**35,513**
-6,912	Operating Result for the Period	-30,976	-8,556	-72	-8,413	-8,676	-9,510
-6,912	**Total Comprehensive Income**	**-30,976**	**-8,556**	**-72**	**-8,413**	**-8,676**	**-9,510**
63,801	**Closing Balance**	**61,158**	**52,603**	**-14**	**44,190**	**35,513**	**26,004**

ACT Long Service Leave Authority (Consolidated)
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
47,988	Contributions from Employers and Contractors	49,752	55,659	12	60,797	64,105	67,293
646	Other	717	777	8	794	812	829
48,634	**Operating Receipts**	**50,468**	**56,436**	**12**	**61,591**	**64,917**	**68,122**
	Payments						
24,992	Payments of Long Service Leave Benefits	29,507	29,409	-	33,350	38,734	45,387
8,040	Payment to Suppliers and Employees	7,737	9,116	18	9,401	9,380	9,436
56	Other	117	126	8	158	162	170
33,088	**Operating Payments**	**37,362**	**38,651**	**3**	**42,909**	**48,276**	**54,992**
15,546	**NET CASH INFLOWS/(OUTFLOW) FROM OPERATING ACTIVITIES**	**13,107**	**17,785**	**36**	**18,682**	**16,641**	**13,130**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
500	Proceeds on Sale of Investments	1,500	-	-100	-	-	-
500	**Investing Receipts**	**1,500**	**-**	-100	**-**	**-**	**-**
	Payments						
45	Purchases of Property, Plant and Equipment	21	-	-100	-	-	-
13,900	Purchases of Investments	9,450	14,750	56	18,050	16,000	12,900
13,945	**Investing Payments**	**9,471**	**14,750**	**56**	**18,050**	**16,000**	**12,900**
-13,445	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**-7,971**	**-14,750**	**-85**	**-18,050**	**-16,000**	**-12,900**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Payments						
177	Repayment of Lease Liabilities - Principal	180	204	**13**	210	213	204
177	**Financing Payments**	**180**	**204**	**13**	**210**	**213**	**204**
-177	**NET CASH (OUTFLOW) FROM FINANCING ACTIVITIES**	**-180**	**-204**	**-13**	**-210**	**-213**	**-204**
1,924	**NET INCREASE/(DECREASE) IN CASH HELD**	**4,956**	**2,831**	**43**	**422**	**428**	**26**
8,741	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**5,942**	**10,898**	**83**	**13,728**	**14,151**	**14,578**
10,665	**CASH AT THE END OF THE REPORTING PERIOD**	**10,898**	**13,728**	**26**	**14,151**	**14,578**	**14,604**

Notes to the Financial Statements

Significant variations are as follows:

Operating Statement

- Contributions received:
  - the increase of $10.401 million in the 2026-27 budget from the 2025-26 estimated outcome is mainly due to the contribution levy revenue expected to be collected from the new industries entering the Services Industry Scheme in 2026-27, as well as a moderate growth of the four existing covered industries in the ACT.
- Long service leave benefit expenses:
  - the increase of $22.334 million in the 2025-26 estimated outcome from the original budget was mainly due to the actuarial review of the present value of the long-term long service leave liability for the four administered schemes. The main contributor to the growth is the Building and Construction Industry scheme ($13.675 million). This is due to the actual provision for long service leave benefits as at 30 June 2025 being lower than was forecasted in the 2024-25 estimated outcome, and
  - the decrease of $12,836 million in the 2026-27 budget from the 2025-26 estimated outcome is mainly due to a lower increase in the long service leave liability for the four administered schemes expected in 2026-27 based on the actuarial review of the present value of the long-term long service leave liability.
- Employee expenses:
  - the decrease of $0.594 million in the 2025-26 estimated outcome from the original budget is mainly due to a delay in filling vacant positions, and
  - the increase of $2.716 million in the 2026-27 budget from the 2025-26 estimated outcome is mainly due to additional positions expected to be required to support the increased client base following the entry of the new industries to the Services Industry Scheme in 2026-27, and to meet the management requirements of a larger workforce.
- Supplies and Services:
  - the increase of $0.525 million in the 2025-26 estimated outcome from the original budget is mainly due to engaging consultants to undertake a comprehensive review of operational processes and an organisational workforce review, as well as higher than budgeted actual costs incurred for a range of other projects including the ACT Government Network Migration, and
  - the decrease of $0.480 million in the 2026-27 budget from the 2025-26 estimated outcome is mainly due to major projects, such as the organisational Workforce Review and migration to ACT Government network, being completed in 2025-26 and no such projects being expected in 2026-27.

Balance Sheet

- Investments:
  - the increase of $37.969 million in the 2026-27 Budget from the 2025-26 estimated outcome is mainly due to the anticipated 5.6 per cent per annum long-term return to be achieved in 2025-26 and additional investments expected to be made in 2026-27.
- Cash assets:
  - the increase of $2.831 million in the 2026-27 Budget from the 2025-26 estimated outcome is mainly due to the positive cashflow resulting from higher contributions from employers and contractors.
- Receivables:
  - the increase of $2.741 million in the 2026-27 Budget from the 2025-26 estimated outcome is mainly due to higher contributions receivable for the last quarter of 2026-27 resulting from the entry of the new industries to the Services Industry Scheme in 2026-27.
- Current and non-current provision for long service leave benefit liabilities:
  - the increase of $51.307 million in the 2026-27 budget from the 2025-26 estimated outcome is a result of the revised actuarial valuation, based on the projected number of workers, wage growth, and other actuarial demographic assumptions, for all administered schemes.

Statement of Changes in Equity and Statement of Cash Flow

Variations in these statements are explained in the notes above.

ACT Long Service Leave Authority (Administration)
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
-	Administration fees	-	9,808	-	9,827	9,968	10,160
-	Other Revenue	-	62	-	63	63	63
-	**Total Income**	**-**	**9,870**	**-**	**9,890**	**10,030**	**10,223**
	Expenses			-			
-	Depreciation and Amortisation	-	239	-	240	225	211
-	Supplies and Services	-	1,802	-	1,744	1,797	1,900
-	Employee Expenses	-	7,751	-	7,831	7,937	8,045
-	Other	-	28	-	25	21	17
-	**Total Expenses**	-	**9,820**	**-**	**9,840**	**9,980**	**10,173**
-	**Operating Result**	-	**50**	**-**	**50**	**50**	**50**
-	**Total Comprehensive Income**	-	**50**	**-**	**50**	**50**	**50**

ACT Long Service Leave Authority (Administration)
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
-	Cash Assets	-	3,030	-	3,122	3,262	3,421
-	**Total Current Assets**	**-**	**3,030**	**-**	**3,122**	**3,262**	**3,421**
	Non Current Assets						
-	Property, Plant and Equipment	-	1,328	-	1,101	876	665
-	Intangibles	-	14	-	-	-	-
-	**Total Non Current Assets**	**-**	**1,341**	**-**	**1,101**	**876**	**665**
-	**TOTAL ASSETS**	**-**	**4,371**	**-**	**4,223**	**4,138**	**4,087**
	Current Liabilities						
-	Payables	-	1,020	-	987	1,017	1,075
-	Lease Liability	-	210	-	213	204	190
-	Employee Benefits	-	1,870	-	1,889	1,915	1,941
-	**Total Current Liabilities**	**-**	**3,100**	**-**	**3,089**	**3,136**	**3,206**
	Non Current Liabilities						
-	Lease Liability	-	1,113	-	925	742	568
-	Employee Benefits	-	108	-	109	110	112
-	**Total Non Current Liabilities**	-	**1,221**	**-**	**1,034**	**852**	**680**
-	**TOTAL LIABILITIES**	**-**	**4,321**	**-**	**4,123**	**3,988**	**3,886**
-	**NET ASSETS**	**-**	**50**	**-**	**100**	**150**	**200**
	EQUITY						
-	Accumulated Funds	-	50	-	100	150	200
-	**TOTAL EQUITY**	**-**	**50**	**-**	**100**	**150**	**200**

ACT Long Service Leave Authority (Administration)
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
-	**Opening Balance**	**-**	**-**	**-**	**50**	**100**	**150**
-	Operating Result for the Period	-	50	-	50	50	50
-	**Total Comprehensive Income**	**-**	**50**	**-**	**50**	**50**	**50**
-	**Closing Balance**	**-**	**50**	**-**	**100**	**150**	**200**

ACT Long Service Leave Authority (Administration)
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
-	Administration fees received	-	9,808	-	9,827	9,968	10,160
-	Other	-	62	-	62	63	63
-	**Operating Receipts**	**-**	**9,870**	**-**	**9,889**	**10,030**	**10,223**
	Payments						
-	Payment to Suppliers and Employees	-	6,636	-	9,587	9,677	9,859
-	**Operating Payments**	**-**	**6,636**	**-**	**9,587**	**9,677**	**9,859**
-	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**-**	**3,234**	**-**	**302**	**353**	**363**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Payments						
-	Repayment of Lease Liabilities - Principal	-	204	-	210	213	204
-	**Financing Payments**	**-**	**204**	**-**	**210**	**213**	**204**
-	**NET CASH FLOWS FROM FINANCING ACTIVITY**	**-**	**-204**	**-**	**-210**	**-213**	**-204**
-	**NET INCREASE/(DECREASE) IN CASH HELD**	**-**	**3,030**	**-**	**92**	**140**	**159**
-	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**-**	**-**	**-**	**3,030**	**3,122**	**3,262**
-	**CASH AT THE END OF THE REPORTING PERIOD**	**-**	**3,030**	**-**	**3,122**	**3,262**	**3,421**

Individual Scheme Financial Statements

ACT Building and Construction Industry Portable Long Service Leave Scheme
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
23,900	Contributions Received	22,867	24,224	6	25,451	26,701	27,900
7,984	Gains from Remeasurement of Assets	7,188	7,341	2	8,225	9,138	10,037
4,934	Investment Income	5,321	5,650	6	5,791	5,921	6,055
668	Other Revenue	663	458	-31	470	480	491
37,486	**Total Income**	**36,039**	**37,673**	**5**	**39,937**	**42,240**	**44,483**
	Expenses						
193	Depreciation and Amortisation	197	0	-100	0	0	0
795	Supplies and Services	895	2,695	201	2,700	2,739	2,776
38,324	Long Service Leave Benefit	51,999	38,864	-25	41,248	43,672	46,427
2,136	Employee Expenses	1,785	0	-100	0	0	0
130	Other	170	123	-28	126	130	133
41,578	**Total Expenses**	**55,046**	**41,681**	**-24**	**44,075**	**46,541**	**49,336**
-4,092	**Operating Result**	**-19,007**	**-4,008**	**-79**	**-4,138**	**-4,301**	**-4,853**
-4,092	**Total Comprehensive Income**	**-19,007**	**-4,008**	**-79**	**-4,138**	**-4,301**	**-4,853**

ACT Building and Construction Industry Portable Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
6,271	Cash Assets	6,387	5,913	-7	6,289	6,361	5,949
7,209	Receivables	7,047	7,468	6	7,811	8,156	8,489
218,267	Investments	216,857	233,266	8	250,747	268,773	286,832
231,746	**Total Current Assets**	**230,291**	**246,648**	**7**	**264,846**	**283,290**	**301,269**
	Non Current Assets						
1,002	Property, Plant and Equipment	1,157	-	-100	-	-	-
38	Intangibles	27	-	-100	-	-	-
1,040	**Total Non Current Assets**	**1,184**	**-**	**-100**	**-**	**-**	**-**
232,786	**TOTAL ASSETS**	**231,475**	**246,648**	**7**	**264,846**	**283,290**	**301,269**
	Current Liabilities						
1,070	Payables	1,253	1,031	-18	1,135	1,256	1,418
147	Lease Liability	204	-	-100	-	-	-
161,599	Provision for Long Service Leave Benefits	165,187	181,205	10	199,670	223,348	257,072
735	Employee Benefits	641	-	-100	-	-	-
163,551	**Total Current Liabilities**	**167,285**	**182,236**	**9**	**200,805**	**224,604**	**258,490**
	Non Current Liabilities						
1,207	Lease Liability	1,295	-	-100	-	-	-
34,136	Provision for Long Service Leave Benefits	30,918	36,484	18	40,252	39,197	28,144
39	Employee Benefits	41	-	-100	-	-	-
35,382	**Total Non Current Liabilities**	**32,254**	**36,484**	**13**	**40,252**	**39,197**	**28,144**
198,933	**TOTAL LIABILITIES**	**199,539**	**218,720**	**10**	**241,057**	**263,801**	**286,634**
33,853	**NET ASSETS**	**31,936**	**27,927**	**-13**	**23,789**	**19,489**	**14,635**
	EQUITY						
33,853	Accumulated Funds	31,936	27,927	-13	23,789	19,489	14,635
33,853	**TOTAL EQUITY**	**31,936**	**27,927**	**-13**	**23,789**	**19,489**	**14,635**

ACT Building and Construction Industry Portable Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
37,945	**Opening Balance**	**50,943**	**31,936**	**-37**	**27,927**	**23,789**	**19,489**
-4,092	Operating Result for the Period	-19,007	-4,008	-79	-4,138	-4,301	-4,853
-4,092	**Total Comprehensive Income**	**-19,007**	**-4,008**	**-79**	**-4,138**	**-4,301**	**-4,853**
33,853	**Closing Balance**	**31,936**	**27,927**	**-13**	**23,789**	**19,489**	**14,635**

ACT Building and Construction Industry Portable Long Service Leave Scheme
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
23,371	Contributions from Employers and Contractors	24,092	23,885	-1	25,144	26,389	27,600
668	Other	663	458	-31	470	480	491
24,039	**Operating Receipts**	**24,755**	**24,343**	**-2**	**25,614**	**26,869**	**28,091**
	Payments						
14,718	Payments of Long Service Leave Benefits	16,796	17,280	3	19,016	21,049	23,757
3,082	Payment to Suppliers and Employees	2,654	3,942	49	2,597	2,618	2,614
37	Other	80	94	18	125	130	132
17,837	**Operating Payments**	**19,530**	**21,316**	**9**	**21,738**	**23,796**	**26,504**
6,202	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**5,225**	**3,027**	**42**	**3,876**	**3,072**	**1,588**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
45	Purchases of Property, Plant and Equipment	21	-	-100	-	-	-
4,500	Purchase of Investments	2,500	3,500	40	3,500	3,000	2,000
4,545	**Investing Payments**	**2,521**	**3,500**	39	**3,500**	**3,000**	**2,000**
-4,545	**NET CASH FLOWS FROM INVESTING ACTIVITY**	**-2,521**	**-3,500**	39	**-3,500**	**-3,000**	**-2,000**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Payments						
177	Repayment of Lease Liabilities - Principal	180	-	-100	-	-	-
177	**Financing Payments**	**180**	**-**	**-100**	**-**	**-**	**-**
-177	**NET CASH FLOWS FROM FINANCING ACTIVITY**	**-180**	**-**	**100**	**-**	**-**	**-**
1,480	**NET INCREASE/(DECREASE) IN CASH HELD**	**2,524**	**-473**	**119**	**376**	**72**	**-412**
4,790	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**3,863**	**6,387**	**65**	**5,913**	**6,289**	**6,361**
6,271	**CASH AT THE END OF THE REPORTING PERIOD**	**6,387**	**5,913**	**-7**	**6,289**	**6,361**	**5,949**

ACT Services Industry Portable Long Service Leave Scheme
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
1,683	Contributions Received	1,640	8,445	415	8,714	9,030	9,350
874	Gains from Investments	769	920	20	1,328	1,731	2,159
595	Investment Income	622	664	7	680	696	711
33	Other	30	97	222	99	101	103
3,185	**Total Revenue**	**3,061**	**10,126**	**231**	**10,821**	**11,558**	**12,323**
	Expenses						
363	Supplies and Services	382	3,236	748	3,167	3,213	3,268
3,292	Long Service Leave Benefit	3,947	9,007	128	10,038	11,341	12,766
574	Employee Expenses	515	-	-100	-	-	-
3	Other	5	4	-6	4	5	5
4,233	**Total Expenses**	**4,848**	**12,247**	**153**	**13,210**	**14,558**	**16,039**
-1,047	**Operating Result**	**-1,787**	**-2,121**	**19**	**-2,389**	**-3,000**	**-3,716**
-1,047	**Total Comprehensive Income**	**-1,787**	**-2,121**	**19**	**-2,389**	**-3,000**	**-3,716**

ACT Services Industry Portable Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
206	Cash Assets	422	597	41	690	799	921
569	Receivables	565	2,277	303	2,349	2,431	2,515
24,771	Investments	24,109	27,482	14	33,486	39,909	46,775
25,547	**Total Current Assets**	**25,096**	**30,356**	21	**36,525**	**43,139**	**50,211**
25,547	**TOTAL ASSETS**	**25,096**	**30,356**	21	**36,525**	**43,139**	**50,211**
	Current Liabilities						
166	Payables	256	136	-47	148	174	199
14,051	Provision for Long Service Leave Benefits	13,491	15,065	12	18,115	21,435	23,714
142	Employee Benefits	123	-	100	-	-	-
14,359	**Total Current Liabilities**	**13,869**	**15,201**	10	**18,263**	**21,609**	**23,913**
	Non Current Liabilities						
1,255	Provision for Long Service Leave Benefits	1,259	7,320	481	12,815	19,084	27,568
10	Employee Benefits	12	-	100	-	-	-
1,265	**Total Non Current Liabilities**	**1,271**	**7,320**	476	**12,815**	**19,084**	**27,568**
15,625	**TOTAL LIABILITIES**	**15,140**	**22,521**	49	**31,078**	**40,693**	**51,481**
9,922	**NET ASSETS**	**9,956**	**7,835**	-21	**5,446**	**2,446**	**- 1,269**
	EQUITY						
9,922	Accumulated Funds	9,957	7,835	-21	5,446	2,446	- 1,269
9,922	**TOTAL EQUITY**	**9,957**	**7,835**	-21	**5,446**	**2,446**	**- 1,269**

ACT Services Industry Portable Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
10,969	**Opening Balance**	**11,744**	**9,957**	**-15**	**7,835**	**5,446**	**2,446**
-1,047	Operating Result for the Period	-1,787	-2,121	19	-2,389	-3,000	-3,716
-1,047	**Total Comprehensive Income**	**-1,787**	**-2,121**	**19**	**-2,389**	**-3,000**	**-3,716**
9,922	**Closing Balance**	**9,957**	**7,835**	**-21**	**5,446**	**2,446**	**-1,269**

ACT Services Industry Portable Long Service Leave Scheme
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1,645	Contributions from Employers and Contractors	1,659	6,744	306	8,647	8,951	**9,270**
30	Other	30	97	222	99	101	**103**
1,675	**Operating Receipts**	**1,689**	**6,840**	**305**	**8,746**	**9,052**	**9,373**
	Payments						
1,251	Payments of Long Service Leave Benefits	1,547	1,372	-11	1,493	1,752	**2,003**
915	Payment to Suppliers and Employees	911	3,489	283	3,155	3,187	**3,243**
1	Other	5	4	-20	4	5	**5**
2,167	**Operating Payments**	**2,463**	**4,865**	**98**	**4,653**	**4,944**	**5,251**
-491	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**-774**	**1,975**	**355**	**4,093**	**4,109**	**4,122**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
500	Proceeds on Sale of Investments	900	-	**100**	-	-	**-**
500	**Investing Receipts**	**900**	**-**	**100**	**-**	**-**	**-**
	Payments						
-	Purchases of Investments	-	1800	-	4,000	4,000	**4,000**
-	**Investing Payments**	**-**	**1,800**	**-**	**4,000**	**4,000**	**4,000**
500	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**900**	**-1800**	**300**	**-4,000**	**-4,000**	**-4,000**
9	**NET INCREASE/(DECREASE) IN CASH HELD**	**126**	**175**	**-38**	**93**	**109**	**122**
198	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**296**	**422**	**43**	**597**	**690**	**799**
206	**CASH AT THE END OF THE REPORTING PERIOD**	**422**	**597**	**41**	**690**	**799**	**921**

ACT Community Sector Portable Long Service Leave Scheme
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
21,912	Contributions Received	21,799	23,918	10	25,708	27,337	28,891
5,151	Gains from Remeasurement of Assets	4,479	4,973	11	5,972	6,984	7,956
2,591	Investment Income	3,000	3,174	6	3,253	3,327	3,401
217	Other Revenue	184	142	-23	145	149	152
29,871	**Total Revenue**	**29,462**	**32,207**	**9**	**35,078**	**37,797**	**40,400**
	Expenses						
94	Depreciation and Amortisation	70	-	-100	-	-	-
971	Supplies and Services	1,231	3,699	201	3,707	3,759	3,815
27,447	Long Service Leave Benefits	34,979	30,530	-13	32,942	35,083	37,173
2,658	Employee Expenses	2,492	-	-100	-	-	-
11	Other Expenses	23	19	-16	20	20	21
31,181	**Total Expenses**	**38,795**	**34,248**	**-12**	**36,668**	**38,862**	**41,008**
-1,310	**Operating Result**	**-9,333**	**-2,041**	**-78**	**-1,590**	**-1,066**	**-609**
-1,310	**Total Comprehensive Income**	**-9,333**	**-2,041**	**-78**	**-1,590**	**-1,066**	**-609**

ACT Community Sector Portable Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
3,974	Cash Assets	3,945	4,102	4	3,920	4,007	4,179
6,126	Receivables	6,200	6,773	9	7,240	7,666	8,073
130,854	Investments	129,869	146,973	13	166,178	184,971	202,809
140,954	**Total Current Assets**	**140,014**	**157,848**	**13**	**177,338**	**196,643**	**215,061**
	Non Current Assets						
370	Property, Plant and Equipment	397	-	-100	-	-	-
370	**Total Non Current Assets**	**397**	**-**	**-100**	**-**	**-**	**-**
141,324	**TOTAL ASSETS**	**140,411**	**157,848**	**12**	**177,338**	**196,643**	**215,061**
	Current Liabilities						
796	Payables	1,374	834	-39	999	1,242	1,531
99,642	Provision for Long Service Leave Benefits	97,653	118,202	21	145,113	180,434	200,794
435	Employee Benefits	418	-	-100	-	-	-
100,873	**Total Current Liabilities**	**99,445**	**119,036**	**20**	**146,112**	**181,676**	**202,325**
	Non Current Liabilities						
21,523	Provision for Long Service Leave Benefits	22,876	22,812	0	16,816	1,623	0
40	Employee Benefits	49	-	-100	-	-	-
21,563	**Total Non Current Liabilities**	**22,925**	**22,812**	**0**	**16,816**	**1,623**	**0**
122,436	**TOTAL LIABILITIES**	**122,370**	**141,848**	**16**	**162,928**	**183,299**	**202,325**
18,888	**NET ASSETS**	**18,041**	**16,000**	**-11**	**14,410**	**13,344**	**12,736**
	EQUITY						
18,888	Accumulated Funds	18,041	15,999	-11	14,410	13,344	12,735
18,888	**TOTAL EQUITY**	**18,041**	**15,999**	**-11**	**14,410**	**13,344**	**12,735**

ACT Community Sector Portable Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
20,198	**Opening Balance**	**27,374**	**18,041**	**-34**	**15,999**	**14,410**	**13,344**
-1,310	Operating Result for the Period	-9,333	-2,041	-78	-1,590	-1,066	-609
-1,310	**Total Comprehensive Income**	**-9,333**	**-2,041**	**-78**	**-1,590**	**-1,066**	**-609**
18,888	**Closing Balance**	**18,041**	**15,999**	**-11**	**14,410**	**13,344**	**12,735**

ACT Community Sector Portable Long Service Leave Scheme
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
21,425	Contributions from Employers and contractors	22,513	23,388	4	25,261	26,930	28,503
218	Other	184	142	-23	145	149	152
21,643	**Operating Receipts**	**22,697**	**23,530**	**4**	**25,406**	**27,078**	**28,654**
	Payments						
8,361	Payments of LSL Benefits	9,925	10,045	1	12,027	14,955	18,436
3,804	Payment to Suppliers and Employees	3,774	4,309	14	3,542	3,516	3,526
11	Other	22	19	-	20	20	21
12,176	**Operating Payments**	**13,721**	**14,373**	**5**	**15,588**	**18,491**	**21,982**
9,467	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**8,976**	**9,157**	**2**	**9,817**	**8,587**	**6,672**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Payments						
9,000	Purchases of Investments	6,500	9,000	38	10,000	8,500	6,500
9,000	**Investing Payments**	**6,500**	**9,000**	**38**	**10,000**	**8,500**	**6,500**
-9,000	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**-6,500**	**-9,000**	**-38**	**-10,000**	**-8,500**	**-6,500**
467	**NET INCREASE/(DECREASE) IN CASH HELD**	**2,476**	**157**	**-94**	**-183**	**87**	**172**
3,507	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**1,469**	**3,945**	**169**	**4,102**	**3,920**	**4,007**
3,974	**CASH AT THE END OF REPORTING PERIOD**	**3,945**	**4,102**	**4**	**3,920**	**4,007**	**4,179**

ACT Security Industry Portable Long Service Leave Scheme
Operating Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	Income						
	Revenue						
1,575	Contributions Received	1,552	1,672	8	1,770	1,858	1,941
412	Gains from Remeasurement of Assets	353	365	3	431	499	564
230	Investment Income	256	272	6	279	285	291
15	Other Revenue	16	18	12	19	19	20
2,232	**Total Revenue**	**2,177**	**2,327**	**7**	**2,499**	**2,661**	**2,816**
	Expenses						
155	Supplies and Services	148	376	154	351	356	361
2,155	Long Service Leave Benefit	2,627	2,315	-12	2,484	2,655	2,827
260	Employee Expenses	243	-	-100	-	-	-
7	Other	8	9	19	9	10	10
2,577	**Total Expenses**	**3,025**	**2,700**	**-11**	**2,845**	**3,021**	**3,198**
-345	**Operating Result**	**-848**	**-372**	**-56**	**-346**	**-360**	**-383**
-345	**Total Comprehensive Income**	**-848**	**-372**	**-56**	**-346**	**-360**	**-383**

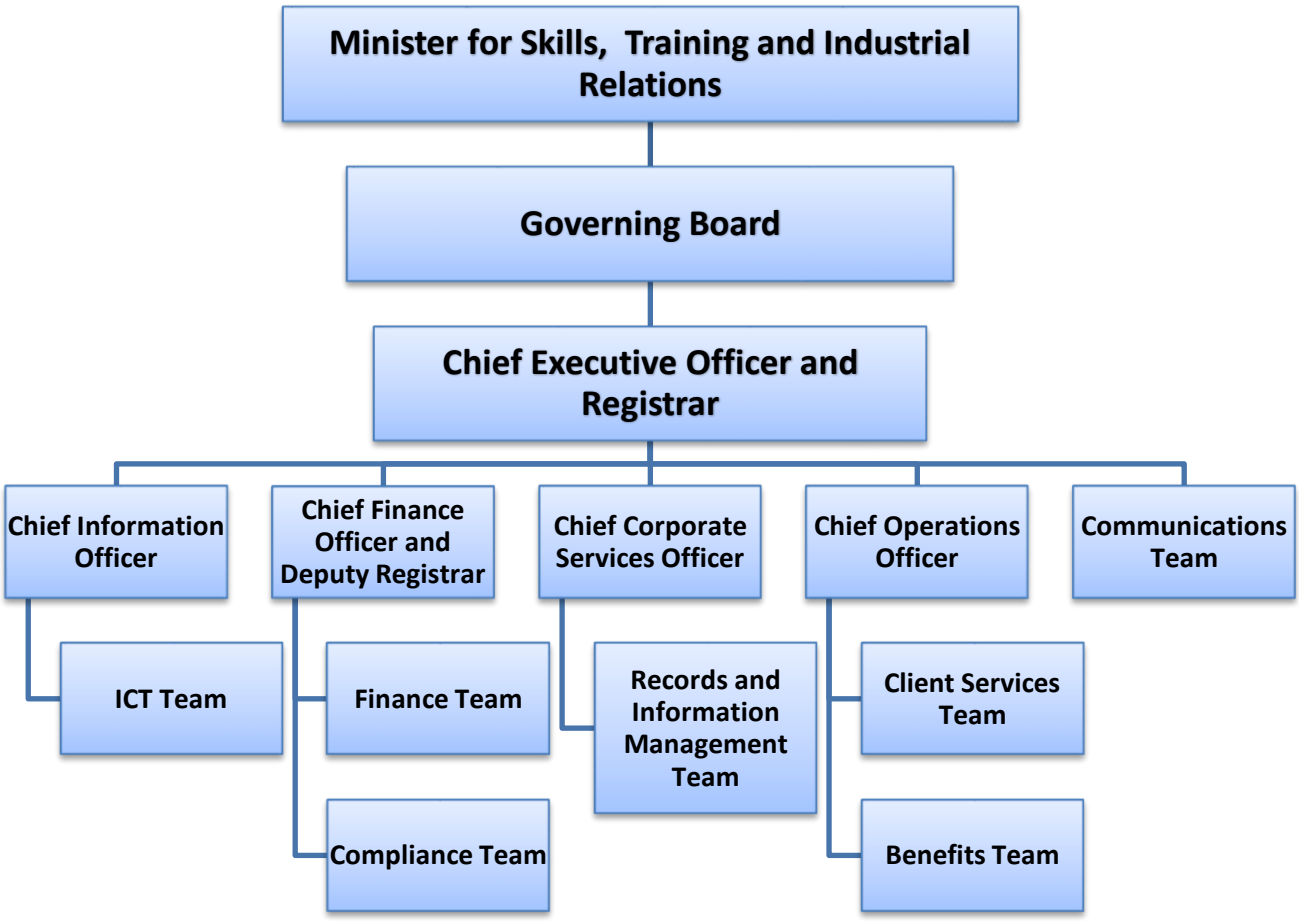
ACT Security Industry Portable Long Service Leave Scheme
Balance Sheet

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
	Current Assets						
330	Cash Assets	323	328	2	372	389	375
451	Receivables	452	486	8	512	536	558
10,760	Investments	10,284	11,367	11	12,626	13,908	15,161
11,541	**Total Current Assets**	**11,059**	**12,181**	**10**	**13,509**	**14,833**	**16,095**
11,541	**TOTAL ASSETS**	**11,059**	**12,181**	**10**	**13,509**	**14,833**	**16,095**
	Current Liabilities						
90	Payables	99	29	-71	33	39	48
8,970	Provision for Long Service Benefits	8,167	9,311	14	11,413	13,931	16,104
27	Employee Benefits	33	-	-100	-	-	-
9,088	**Total Current Liabilities**	**8,299**	**9,340**	**13**	**11,446**	**13,970**	**16,152**
	Non Current Liabilities						
1,196	Provision for Long Service Leave Benefits	1,351	1,810	34	1,378	537	-
4	Employee Benefits	5	-	-100	-	-	-
1,200	**Total Non Current Liabilities**	**1,356**	**1,810**	**33**	**1,378**	**537**	**-**
10,288	**TOTAL LIABILITIES**	**9,655**	**11,150**	**15**	**12,824**	**14,507**	**16,152**
1,253	**NET ASSETS**	**1,404**	**1,032**	**-27**	**686**	**326**	**-57**
	EQUITY						
1,253	Accumulated Funds	1,404	1,032	**-27**	686	326	-57
1,253	**TOTAL EQUITY**	**1,404**	**1,032**	**-27**	**686**	**326**	**-57**

ACT Security Industry Portable Long Service Leave Scheme
Statement of Changes in Equity

Budget as at 30/6/26 $'000		Est. Outcome as at 30/6/26 $'000	Planned as at 30/6/27 $'000	Var %	Planned as at 30/6/28 $'000	Planned as at 30/6/29 $'000	Planned as at 30/6/30 $'000
1,598	**Opening Balance**	**2,252**	**1,404**	**-38**	**1,032**	**686**	**326**
-345	Operating Result for the Period	-848	-372	-56	-346	-360	-383
-345	**Total Comprehensive Income**	**-848**	**-372**	**-56**	**-346**	**-360**	**-383**
1,253	**Closing Balance**	**1,404**	**1,032**	**-27**	**686**	**326**	**-57**

ACT Security Industry Portable Long Service Leave Scheme
Cash Flow Statement

2025-26 Budget $'000		2025-26 Est. Outcome $'000	2026-27 Budget $'000	Var %	2027-28 Estimate $'000	2028-29 Estimate $'000	2029-30 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
1,547	Contributions from Employers and contractors	1,488	1,642	10	1,746	1,836	1,920
16	Other	16	18	12	19	19	20
1,563	**Operating Receipts**	**1,504**	**1,660**	**10**	**1,764**	**1,855**	**1,940**
	Payments						
662	Payments of Long Service Leave Benefits	1,239	712	-43	814	978	1,191
408	Payment to Suppliers and Employees	398	484	22	347	350	353
7	Other	8	9	19	9	10	10
1,077	**Operating Payments**	**1,645**	**1,205**	**-27**	**1,171**	**1,338**	**1,554**
486	**NET CASH FLOWS FROM OPERATING ACTIVITIES**	**-141**	**455**	**-423**	**593**	**518**	**386**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
-	Proceeds on Sale of Investments	600	-	-	-	-	-
-	**Investing Receipts**	**600**	**-**	**-**	**-**	**-**	**-**
	Payments						
400	Purchases of Investments	450	450	0	550	500	400
400	**Investing Payments**	**450**	**450**	**0**	**550**	**500**	**400**
-400	**NET CASH FLOWS FROM INVESTING ACTIVITIES**	**150**	**-450**	**400**	**-550**	**-500**	**-400**
86	**NET INCREASE/(DECREASE) IN CASH HELD**	9	5	**-45**	43	18	-14
244	**CASH AT THE BEGINNING OF THE REPORTING PERIOD**	**314**	**323**	**3**	**328**	**372**	**389**
330	**CASH AT THE END OF REPORTINGN PERIOD**	**323**	**328**	**2**	**372**	**389**	**375**

Attachment 1 - Organisational Chart for Long Service Leave Authority